



Gimel Auth

Ultimate Trust in the AI Era.

Pitch Deck for Investors

Supported by the Helmholtz Center for Information Security (CISPA)

November 2026

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1. THE ROGUE AI CHALLENGE

700 Open AI agents threaten Hugging Face with >17,000 attacks



"The idea that AI agents act on their own behalf without human authorization is no longer just cyberpunk fiction. The most recent "breakout" of an Anthropic agent or the OpenAI and Hugging Face incident are real-world examples.

So how can we trust AI agents? How can we ensure in the future that humans have the final call in the decision-making process?

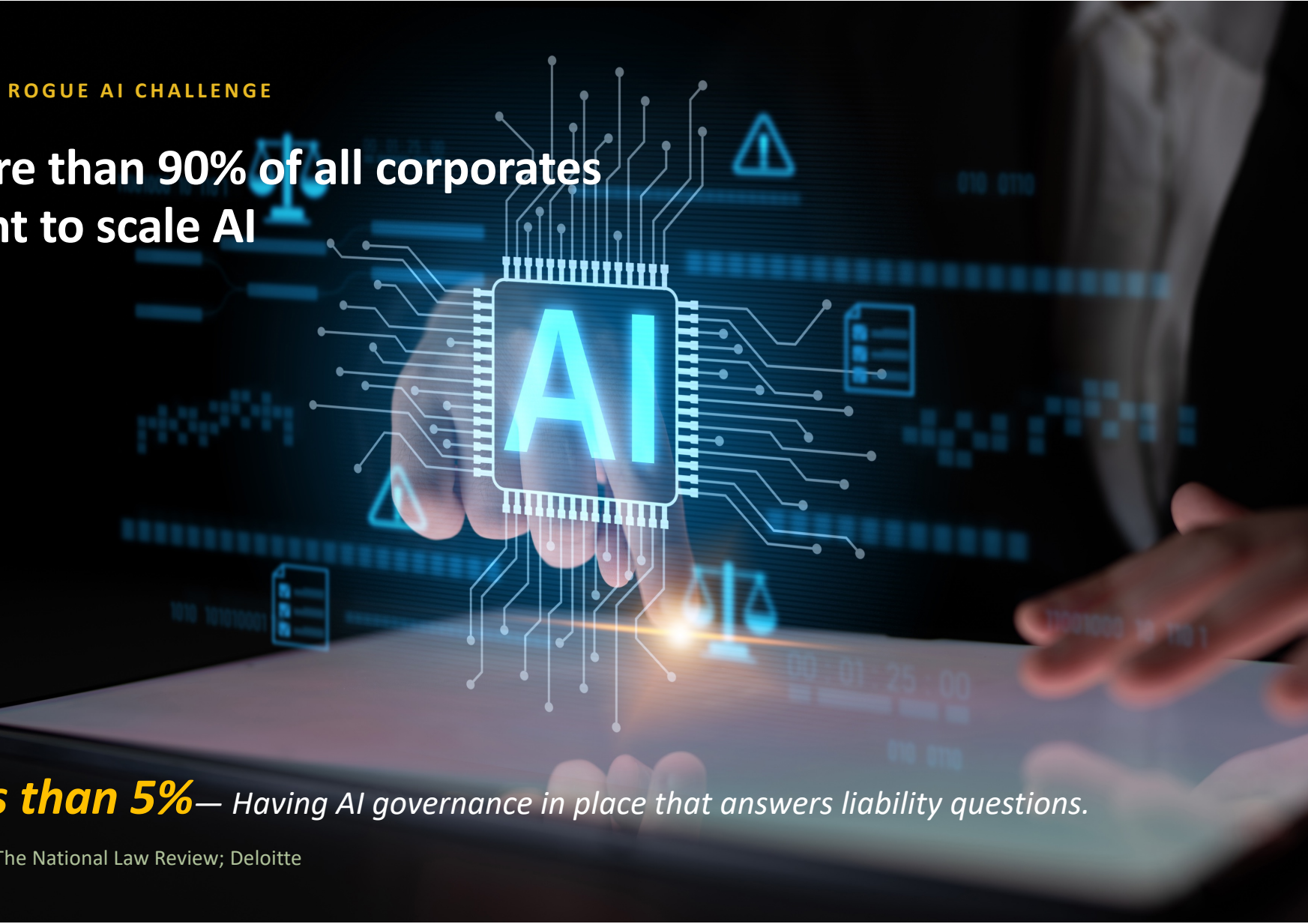
Gimel Technologies has the answers:

AI control and post-quantum cryptography."

Helmholtz Center for Information Security

Source: Open AI





1. THE ROGUE AI CHALLENGE

**More than 90% of all corporates
want to scale AI**

Less than 5%— *Having AI governance in place that answers liability questions.*

Source: The National Law Review; Deloitte



1. THE ROGUE AI CHALLENGE

AI delegation creates an authority problem, not just an access problem

Core liability-questions:

- Did an authorized mandate of the agent exist?
- Was it in line with the authority of the human principle?
- Did the agent's action match the mandate?
- Did the relying party verify it?

LAW OF AGENCY — *Transferring trust mechanisms from humans to agents.*

Source: The National Law Review; Deloitte



2. AI CONTROL BY GIMEL AUTH

Gimel Auth - the Authorization Layer for AI

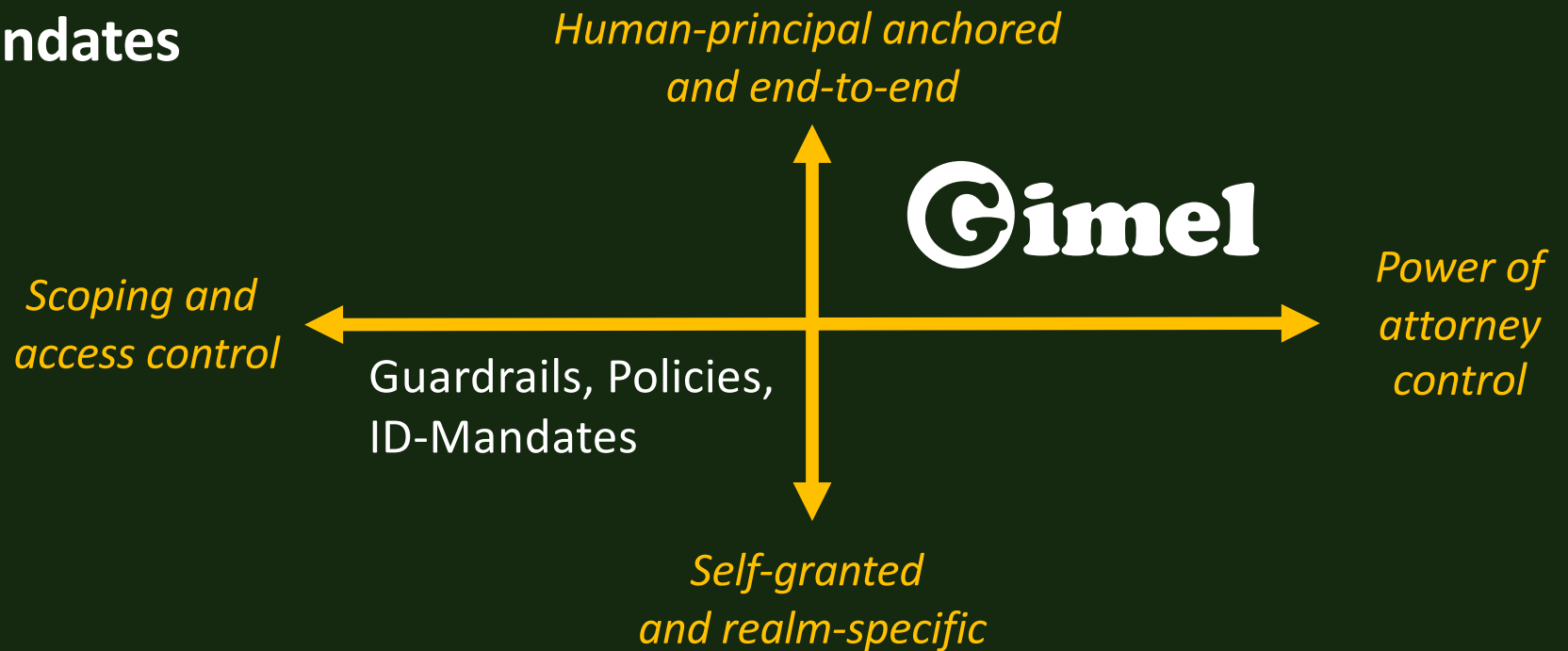
	OAuth	GAuth
<i>Subject</i>	IT / LLM	Agentic AI (SI)
<i>Object</i>	Access to resources (resource server)	Authorizing (trans-) actions
<i>Mandate</i>	Policy / Guardrails / Access rights	Power of Attorney

Source: IETF for OAuth; Gimel Foundation for GAuth (patent pending)



2. AI CONTROL BY GIMEL AUTH

The auth crowd provides
platform and identity
bound mandates



AI REGULATION – EU AI Act requires human control, NIST currently prioritizes AI engagement

Source: GiFo-RFC 0130

2. AI CONTROL BY GIMEL AUTH

Gimel Auth integrates seamlessly via CCPE: Combined Credential and Platform bound Enforcement



COOKBOOKS – More than 50 vendors covered

Source: GiFo-RFC 0140 – 0180, 0210, 0420 (validation ongoing, no vendor endorsement)

3. GIMEL AUTH INVESTMENT DETAILS

The Gimel Auth team combines strategic foresight with deep-tech expertise



Dr. Götz Wehberg

- Co-CEO
- Overall project lead



Dr. Christoph Pinkel

- Frontier AI
- AI Governance



Shweta Raghu

- App Development
- Wallet



Daniel Hartert

- Technology & Cyber
- Former CIO Bayer



Bjørn Baunbæk

- Co-CEO
- Business Strategy



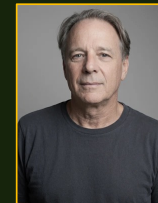
Eicke Schütze

- Cryptography
- Web3



Nikita Tiloomalani

- GDPR
- Compliance



Dr. Francesco De Meo

- Health Care
- Former CEO Helios

Delivery & Deployment

Guidance & Reviews

Note: Assignment partly subject to funding

3. GIMEL AUTH INVESTMENT DETAILS

Gimel Auth combines open-source with proprietary services

Gimel Technologies

➤ Focus: Monetization

Gimel Foundation

➤ Focus: Adoption

TRANSPARENCY · *Basic functionality must not be a “black box”*

3. GIMEL AUTH INVESTMENT DETAILS

Three Target Groups – three key Use Cases



CISO

Chief Information Security Officer

Protects against abusive AI and rogue AI by establishing deep enforcement mechanisms and human control.



CIO

Chief Information Officer

Scales AI teams with verified human-machine coordination and AI Agent Protocols for secure agent orchestration.



COO

Operations Leadership

Ensures security for Digital Agents through verified command chains and resolves liability issues with auditable actions logs.

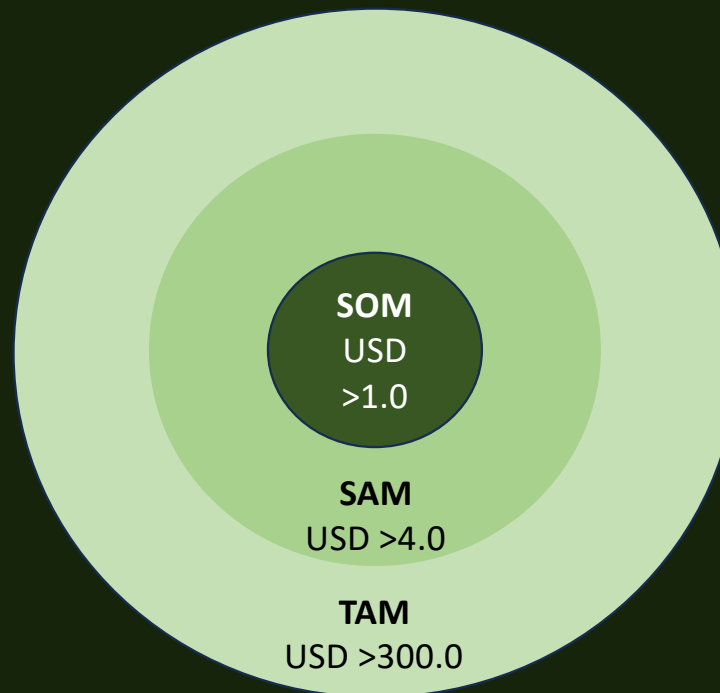
3. GIMEL AUTH INVESTMENT DETAILS

AI Foundation for Control: A Market with Massive Potential

Total Addressable Market

Software and Hardware for Artificial Intelligence solutions globally

Volume: USD >300,0 bn.
CAGR: >25 percent p.a.



Serviceable Available Market

AI Governance and Security solutions for Agentic, including AGT, PaC and IAM solutions

Volume : USD >4.0 bn.
CAGR: >35 percent p.a.

Serviceable Obtainable Market

Next-level AI Governance and Security solutions in line with regulations like EU AI Act amongst others

Volume : USD >1.0 bn.
CAGR: >50 percent p.a.

Sources: Gartner, Forester, IDC

Basis: 2026

AGT: Microsoft AI Governance Toolkit; PaC: Policy as Code; IAM: Identity and Access Management (e.g., Microsoft Entra Agent ID)

3. GIMEL AUTH INVESTMENT DETAILS

Our Business Model and Go-to-Market Strategy

Our Market: The Serviceable Obtainable Market for Gimel is growing at an annual rate of >50% (CAGR).

Our Model: GIMEL AUTH offers a highly scalable AI Foundation Layer facilitating AI Control.

Our Strategy: Focus on AI-driven Organization, globally, Government Agencies, Corporates and SMEs.

Open Core: Transparency through open-source protocols paired with proprietary services (“Gimel Moat”)

Different sources of income ensure sustainable growth and scalable margins for both our Gimel Auth solution:

Monthly Fee

Charge per governed Agent and / or user.

Monthly fee with a complete audit trail.

Transaction Fee

Per verified action (e.g., per token refresh agent request for Gimel Auth.

A small fee per verified action that increases with volume.

Conformance Testing

Quality Assurance of Gimel Auth in the Partner Network.

Further improvement, incl. threat-patterns update and learning.

3. GIMEL AUTH INVESTMENT DETAILS

Different sources of income support recurring revenue and scalable growth

Monthly Fee

ARR
target*

USD 5.7 mil.

Transaction Fee

USD 0.6 mil.

Conformance Test

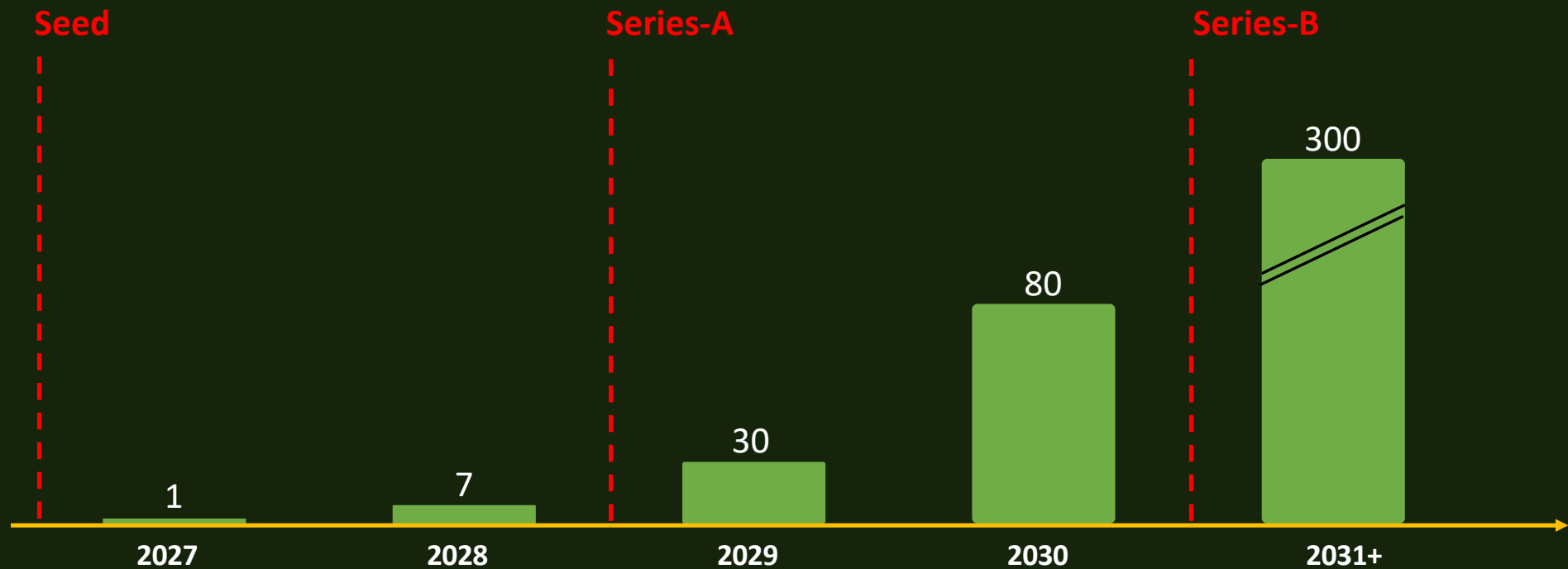
USD 0.7 mil.

* Seed Exit

3. GIMEL AUTH INVESTMENT DETAILS

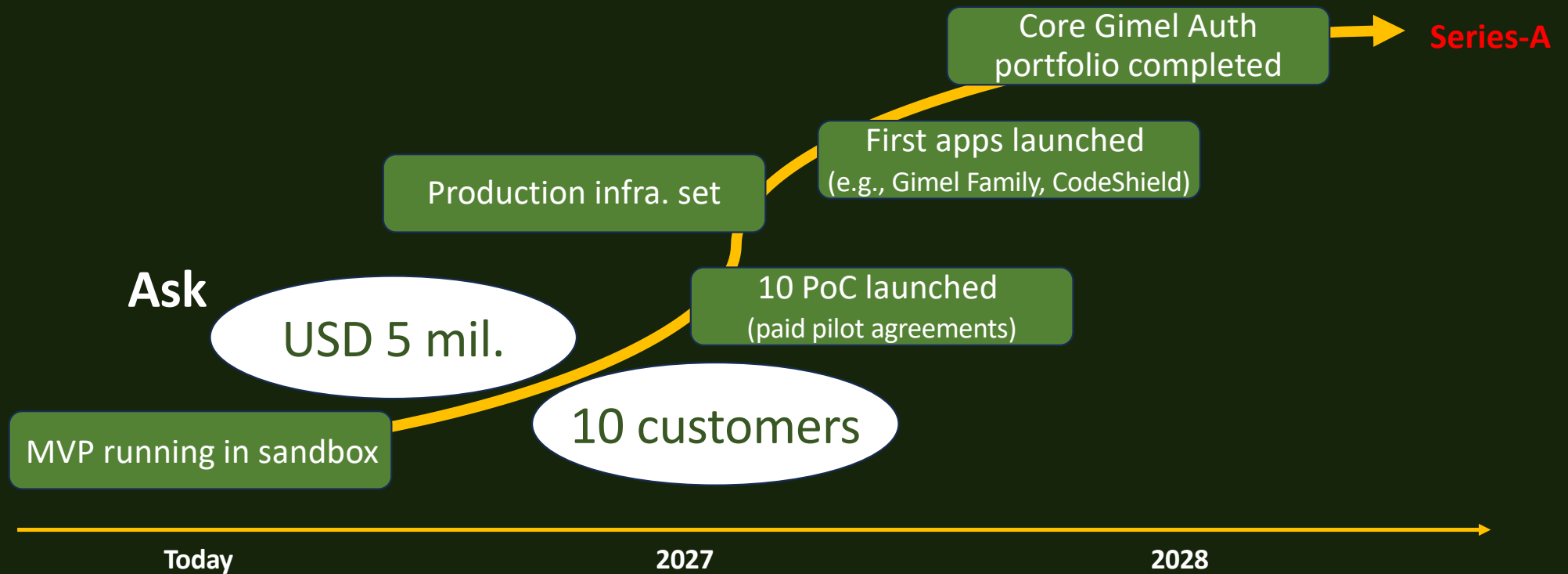
Annual recurring revenue is triggered by scalability

In USD mil.



3. GIMEL AUTH INVESTMENT DETAILS

Today, we ask for USD 5 mil. and warm introductions



3. GIMEL AUTH INVESTMENT DETAILS

Traction data points

3 PCT / US-patents
*pending for
Auth services*

PoC-customers
*being launched
(incl. 3 SI-providers)*

GA-intend by
Top-3 DAX
company

Team with
>200 years
accumulated

Supported by
globally leading
cyber center*

160 agents
represented in
Foundry

1,300
occupancies
in GAuth

60,000
precedents
trained

GA: General availability (Github status)

* By Helmholtz Center for Information Security

Note: Series-A and B in planning stage

4. APPENDIX

Gimel shareholdings are structured in line with funding and team retention targets

Shareholder	Percent	Role	Basis
Daniel Hartert	3.5	Chairman of the Board	Shareholders Agreement
Dr. Francesco De Meo	3.5	Board Member	
Dr. Götz Wehberg	63	Co-CEO	
Team, like Bjørn Baunbæk, Dr. Christoph Pinkel et al.	30	Core Team	VSOP
Investors	Prospectively	Strategic / financial investor	Term Sheet

From Series-A onwards, **Gimel Auth Holding** will be set up as separate investment vehicle and AssetCo, hosting Gimel Auth as OpsCo, etc.

4. APPENDIX

Our short-term ARR target for Gimel Auth

Monthly Fee*

Users / human principals / agents

**10 customers × 1.900 users ×
\$25 × 12 months**

\$5.7M

Ca. 80% of ARR

Transaction Fee

Verified authority across live
enterprise integrations

4M actions p.a. × \$0.15

\$0.6M

Ca. 10% of ARR

Conformance Tests

Annual testing and assurance
across the partner network

7 partners × \$100k p.a.

\$0.7M

Ca. 10% of ARR

TOP-DOWN CROSS-CHECK

USD 7M ARR = <1.0% of Gimel Auth's >USD 1.0B SOM

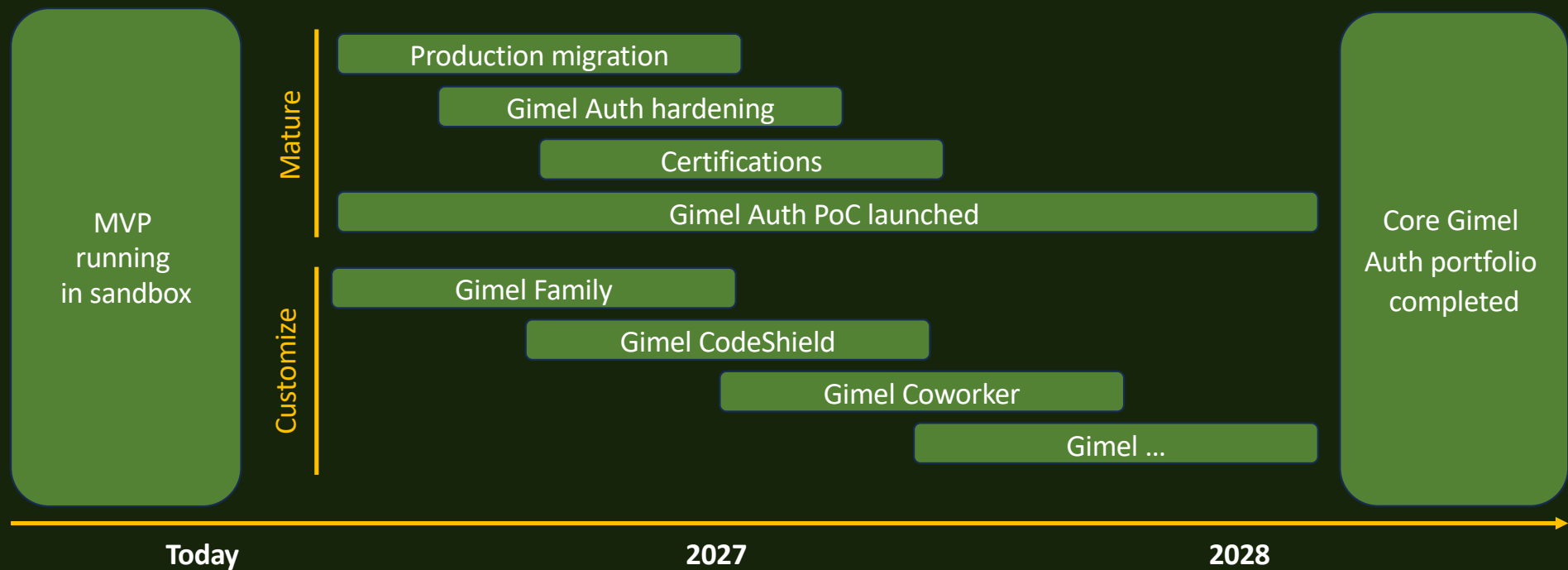
Market growth >50% CAGR
supports the scale-up path

* Plus optional one-time fee

Note: Illustrative Seed-exit run-rate — volumes and pricing to be validated through pilots; Basis: Gimel Auth; ARR: Annual Recurring Revenue

4. APPENDIX

Our product roadmap addresses maturing of Gimel Auth as well as customizing it towards various use cases



4. APPENDIX

Gimel Auth currently onboards seed investors

	Seed	Series-A	Series-B
Focus	Acceleration of Product Development	Scalability	Growth & Product Expansion
Time	12 – 24 months	Ca. 1 -2 years after Seed	Ca. 2 – 3 years after Series-A
Investment Form	Convertible Loan	Equity	Equity
Targeted ARR	USD 7 Mio.	USD 80 Mio.	USD 300 Mio.
Targeted EBITDA	USD -3 Mio.	USD +/- 0 Mio.	USD 50 Mio.
Investment Need	USD 5 Mio.	USD 60 Mio.	USD 300 Mio.

Note: Series-A and B in planning stage

4. APPENDIX

Gimel Auth builds on strong unit economics

	Seed	Series-A	Series-B
Go-to-Market	Design-Partner, Pilots under NDA	Build Sales Team, Partner- Channel (SI, CSP, PKI, etc.)	Scale Channel-Sales, international Expansion, new Gimel products
Customer Acquisition Cost	Very high, individual	Definable, 5-digit per Logo	Lowering relative to Annual Contract Value (ACV)
Payback Period	n/a, long	12 – 18 Months	6 – 12 M. (incl. Conf. Test)
Churn / Retention	n/a	NRR-Target >110%	NRR >120%, Logo-Churn <5%
Customer Acquisition Velocity	Strategic Selection	Target number per Vertical	Accelerated via Network
Target-Verticals	Banks, Public	+ Critical Infrastructure	+ AI-driven Organizations
Competitive / Regulatory	Agentic Payment	NIST, EU AI Act	Omni-Presence

Note: Series-A and B in planning stage

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See investor video:



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